

SPARC SYSTEMS LTD

Plot No11, Survey No 118/1-2, Village Pundhe, Taluka Shah pur, District Thane, Thane, Maharashtra, 421301

CIN: L72100MH1989PLC053467 I Tel No. 022-27792478/81 I Email: sparc@mtnl.net.in I Website: www.sparcsys.com

Statement of Unaudited Financial Results for the Quarter Ended June 30,2021

Scrip Code: 531370

(Rs. In Lakhs except EPS)

| Particulars | Quarter ended | | | Year Ended |
|---|---------------|-----------------|---------------|-----------------|
| | 30.06.2021 | 31.03.2021 | 30.06.2020 | 31.03.2021 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| Revenue from Operations | 15.12 | - | - | - |
| Other Income | - | 4.91 | - | 4.91 |
| TOTAL INCOME | 15.12 | 4.91 | - | 4.91 |
| EXPENSES | | | | |
| Cost of Materials Consumed | - | - | - | - |
| Purchase of Stock in trade | 0.16 | - | - | - |
| Changes in Inventories of Finished goods, Work in progress and Stock in trade | 0.20 | - | - | - |
| Employee Benefit Expenses | 0.45 | 1.05 | - | 1.80 |
| Finance Cost | - | - | - | - |
| Depreciation and Amortization Expense (incl. reversal) | 0.03 | 0.03 | 0.03 | 0.14 |
| Other Expenses | 3.88 | 198.33 | 3.56 | 203.76 |
| TOTAL EXPENSES | 4.72 | 199.41 | 3.59 | 205.70 |
| Profit Before Exceptional Items and Tax | 10.40 | (194.51) | (3.59) | (200.80) |
| Exceptional Items | - | - | - | - |
| Profit / (Loss) Before Tax | 10.40 | (194.51) | (3.59) | (200.80) |
| Tax Expenses | | | | |
| a) Current Tax | - | - | - | - |
| b) Deferred Tax | - | (0.53) | - | (0.53) |
| Profit / (Loss) for the period from continuing operations | 10.40 | (193.97) | (3.59) | (200.26) |
| Profit/(loss) from discontinued operations | - | - | - | - |
| Tax expense of discontinued operations | - | - | - | - |
| Profit/(loss) from Discontinued operations (after tax) | - | - | - | - |
| Profit/(loss) for the period | 10.40 | (193.97) | (3.59) | (200.26) |
| Other Comprehensive Income | | | | |
| A. a) Items that will not be classified to profit and loss | - | - | - | - |
| b) Income tax relating to Items that will not be reclassified to Profit or loss | - | - | - | - |
| B. a) Items that will be classified to profit and loss | - | - | - | - |
| b) Income tax relating to Items that will be reclassified to Profit or loss | - | - | - | - |
| Total Comprehensive Income for the year | 10.40 | (193.97) | (3.59) | (200.26) |
| Earnings per equity share (for continuing operation): (of Rs. 10/- each) (for the period/year): | | | | |
| a) Basic EPS (Rs.) | 0.21 | (3.97) | (0.07) | (4.10) |
| b) Diluted EPS (Rs.) | 0.21 | (3.97) | (0.07) | (4.10) |
| Earnings per equity share (for discontinued operation): (of Rs. 10/- each) (for the period/year): | | | | |
| a) Basic EPS (Rs.) | - | - | - | - |
| b) Diluted EPS (Rs.) | - | - | - | - |
| Earnings per equity share (for discontinued & Continuing operation): (of Rs. 10/- each) (for the period/year): | | | | |
| a) Basic EPS (Rs.) | 0.21 | (3.97) | (0.07) | (4.10) |
| b) Diluted EPS (Rs.) | 0.21 | (3.97) | (0.07) | (4.10) |
| Number of Shares | 4,889,000 | 4,889,000 | 4,889,000 | 4,889,000 |
| Percentage of Shareholding | 100% | 100% | 100% | 100% |
| Paid-up Equity Share Capital (FV of Rs. 10/- each) (incl. forfeited shares) | 496.85 | 496.85 | 496.85 | 496.85 |

Notes :

1. The aforesaid unaudited financial results for the quarter ended 30th June 2021 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015
2. The above Financial result for the quarter ended 30th June, 2021 have been reviewed by the Audit Committee and duly approved by the Board of Directors Meeting held on 23rd July,2021 and Limited review by the Statutory auditor of the company.
3. Previous Year/Quarter figures have been regrouped/rearranged wherever necessary.
4. The Company operates only in one segment. As such there is no other separate reportable segment as defined by IND AS 108- "Operating Segments."

For Sparc System Limited

J.T. D'SOUZA

**(J T D'Souza)
Managing Director
DIN: 00958844**

Place: Mumbai

Date: 23/07/2021



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

To

The Board of Directors,
Sparc Systems Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Sparc Systems Limited** ("the Company") for the quarter and half-year ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the 'Circular'").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matter

The Financial Results for the quarter ended 30th June, 2020 and prior periods were reviewed / audited by the previous Statutory Auditor. We have relied upon Limited Review Reports / Audit Reports of the preceding Auditor for all such previous periods.

Our Conclusion is not modified with respect to this matter.

For Motilal & Associates LLP

Chartered Accountants

(formerly known as Motilal & Associates)

ICAI FRN: 106584W/W100751



CA Rishabh M Jain

Partner

Mem. No. 179547



Place : Mumbai

Date : 23rd July, 2021

UDIN : 21179547AAAABR8747