

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED ON SEPTEMBER 30, 2017

(Amount in Rs Lakhs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	Sep 30, 2017	Jun 30, 2017	Sep 30, 2016	Sep 30, 2017	Sep 30, 2016	March 31, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from Operations	-	2.45	-	2.45	-	5.81
Other Income	6.55	3.33	1.08	9.88	1.38	2.82
Total Income	6.55	5.78	1.08	12.33	1.38	8.63
II. Expenses						
a. Cost of Materials Consumed	-	-	-	-	-	0.69
b. Purchase of stock in trade	0.09	0.52	0.08	0.60	0.13	-
c. Changes in Inventories of Finished Goods	(0.09)	0.17	(0.08)	0.08	(0.08)	0.02
d. Employee Benefits Expense	0.35	0.07	0.45	0.41	0.66	3.38
e. Finance costs	-	-	-	-	-	-
f. Depreciation and Amortisation Expenses	0.32	0.32	0.32	0.64	0.64	1.29
g. Other Expenses	2.18	3.85	1.08	6.03	3.82	7.15
Total Expenses	2.84	4.93	1.85	7.77	5.16	12.53
III. Profit / (Loss) before exceptional items and	3.71	0.85	(0.77)	4.56	(3.78)	(3.90)
IV. Exceptional item	-	-	-	-	-	-
V. Profit before Tax	3.71	0.85	(0.77)	4.56	(3.78)	(3.90)
VI. Tax Expense	0.68	0.16	-	0.84	-	-
- Current Tax	0.68	0.16		0.84		
- Deferred Tax				-		
VII. Profit for the Period	3.03	0.69	(0.77)	3.72	(3.78)	(3.90)
VIII Other comprehensive income (after	-	-	-	-	-	-
IX. Total Comprehensive Income	3.03	0.69	(0.77)	3.72	(3.78)	(3.90)
Basic and Diluted EPS for the period(Face value of Rs 1 each)	0.06	0.01	(0.02)	0.08	(0.08)	(0.08)

Notes

1 The Company has transitioned to Ind AS with effect from April 1, 2017 with comparative figures being restated. Accordingly the impact of transition has been provided in the opening reserves as at April 1, 2016 and figures for the quarter and half year ended September 30, 2016 have been restated. Reconciliation between Ind-AS and Indian GAAP for the quarter and half year ended on 30/09/2016 is as under.

Nature of adjustment	Quarter ended on 30-09-2016	Half year ended on 30/09/2016
Profit as per erstwhile Indian GAAP	(0.77)	(3.78)
Adjustment	0.00	0.00
Profit as per Ind-AS	0.00	0.00
Other Comprehensive income	0.00	0.00
Total Comprehensive income as reported under	(0.77)	(3.78)

2 Limited Review of the unaudited financial results for the quarter & half year ended on September 30, 2017 has been carried out by the Statutory Auditors. The financial results for quarter & half year ended September 30, 2017 have not been audited / reviewed and have been presented based on the information compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS.

3 The Standalone Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 13, 2017.

For SPARC SYSTEMS LTD

J T D'souza
Managing Director
DIN 00958844
Mumbai, November 13, 2017

**STATEMENT OF STANDALONE UNAUDITED BALANCE SHEET FOR THE QUARTER
& HALF YEAR ENDED ON SEPTEMBER 30, 2017**

(Amount in Rs Lakhs)

Sr. No.	Particulars	September 30, 2017	March 31,2017
		Unaudited	Audited
A	ASSETS		
1	Non-Current Assets		
	Property, Plants & Equipments, Vehicle	14.27	14.91
	Capital work in progress	-	-
	Investment property		
	Goodwill	-	-
	Intangible assets under development	-	-
	Biological assets other than bearer plant	-	-
	Financial assets		
	- Non-Current investments	-	
	- Long-term loans and advances	226.07	174.50
	- Others	-	
	Deferred Tax Assets (net)	-	
	Other non current assets	-	
	Total Non Current assets	240.34	189.41
2	Current Assets		
	(a) Inventories	0.43	0.52
	(b) Financial Assets		
	Current investment	-	-
	Trade Receivable	0.28	0.39
	Cash and Bank Balances	2.60	9.40
	Short term Loans & Advances	101.63	144.82
	Assets for current tax (net)	-	-
	Other current assets	0.75	0.49
	Total Current Assets	105.70	155.60
	TOTAL ASSETS	346.04	345.02

B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share Capital	496.85	496.85
	(b) Other Equity	(156.97)	(160.68)
	Total Equity	339.88	336.17
2	Liabilities		
	Non Current Liabilities		
	Financial Liabilities	-	-
	(i) Long term borrowings	-	-
	(ii) Other financial liabilities	-	-
	Long term provisions	-	-
	Deferred tax liabilities (Net)	-	-
	Other non-current liabilities	-	-
	Total Non Current Liabilities		-
	Current Liabilities		
	Financial liabilities		
	(i) Short term borrowings	0.85	-
	(ii) Trade and other payables	1.60	0.89
	(iii) Other financial liabilities		-
	Other current liabilities	2.85	7.95
	Short-term provisions	0.84	-
	Liabilities for current tax (net)	-	-
	Total Current Liabilities	6.15	8.85
	TOTAL EQUITY & LIABILITIES	346.04	345.02

For SPARC SYSTEMS LTD

J T D'souza
Managing Director
DIN 00958844
Mumbai, November 13, 2017