

PART I Statement of Unaudited Financial Results for the quarter and half year ended 30 September, 2016							Rs. In Lakhs)
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)	
1 Income from Operations							
(a) Net Sales/ income from operations	-	-	0.02	-	0.02	0.29	
(b) Other Operating Income	0.78	-	-	0.78	-	-	
Total Income from operations (net)	0.78	-	0.02	0.78	0.02	0.29	
2 Expenses							
(a) Cost of materials consumed-construction cost	0.08	0.05	0.01	0.13	0.01	0.19	
(b) purchases of stock-in-trade	0.00	-	-	-	-	0.00	
(c) Changes in inventories work-in-progress and stock-in-trade	(0.08)	-	-	(0.08)	-	0.01	
(d) Employee benefits expense	0.45	0.21	0.56	0.66	0.72	4.88	
(e) Depreciation and amortisation expenses	0.32	0.32	0.32	0.64	0.64	1.28	
(f) Other expenses	1.08	2.74	0.68	3.82	3.73	7.38	
Total expenses	1.85	3.31	1.57	5.16	5.10	13.74	
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1.07)	(3.31)	(1.55)	(4.38)	(5.08)	(13.45)	
4 Other Income	0.30	0.30	0.30	0.60	0.60	1.89	
5 Profit/(Loss) from ordinary activities before finance costs but before exceptional items (3 + 4)	(0.77)	(3.01)	(1.25)	(3.78)	(4.48)	(11.56)	
6 Finance Costs	-	-	-	0.00	-	-	
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(0.77)	(3.01)	(1.25)	(3.78)	(4.48)	(11.56)	
8 Exceptional Items (prior Period Item)	-	-	-	-	-	-	
9 Profit/(Loss) from ordinary activities before tax (7 + 8)	(0.77)	(3.01)	(1.25)	(3.78)	(4.48)	(11.56)	
10 Tax Expenses							
Current tax	-	-	-	-	-	-	
Income tax of earlier Year	-	-	-	-	-	-	
Deferred Tax	-	-	-	-	-	0.69	
11 Net Profit/(Loss) from ordinary activities after tax (9 + 10)	(0.77)	(3.01)	(1.25)	(3.78)	(4.48)	(12.25)	
12 Extraordinary Items	-	-	-	-	-	-	
13 Net Profit/(Loss) for the period (11 + 12)	(0.77)	(3.01)	(1.25)	(3.78)	(4.48)	(12.25)	
14 Share of profit/(loss) of associates*							
15 Minority interest*							
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 +15)*	(0.77)	(3.01)	(1.25)	(3.78)	(4.48)	(12.25)	
17 Paid-up equity share capital (Face Value Rs 10/-)	496.85	496.85	496.85	496.85	496.85	496.85	
18 Reserve (excluding Revaluation Reserves)	-	-	-	-	-	(156.77)	
19.i Earnings per share (Before extraordinary Items of Rs. 10/- each) (Not annualised):							
(a) Basic	(0.02)	(0.06)	(0.03)	(0.08)	(0.09)	(0.25)	
(b) Diluted	(0.02)	(0.06)	(0.03)	(0.08)	(0.09)	(0.25)	
19.ii Earnings per share (After extraordinary Items of Rs. 10/- each) (Not annualised):							
(a) Basic	(0.02)	(0.06)	(0.03)	(0.08)	(0.09)	(0.25)	
(b) Diluted	(0.02)	(0.06)	(0.03)	(0.08)	(0.09)	(0.25)	

PART II Select information for the Quarter Ended on Sept 30, 2016						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares	3,539,500	3,539,500	3,539,500	3,539,500	3,539,500
	- Percentages of shareholding	72.40	72.40	72.40	72.40	72.40
2	Promoters and Promoter Group Shareholding**					
(a)	Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)					
	- Percentage of shares (as a % of the total Share Capital of the company)					
(b)	Non - encumbered					
	- Number of shares	1,349,500	1,349,500	1,349,500	1,349,500	1,349,500
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total Share Capital of the company)	27.60	27.60	27.60	27.60	27.60

Particulars	
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The Result has been reviewed by the Audit Committee of the Board and taken on records at the meeting of the Board of Directors held on November 14, 2016
- The Statutory Auditors have carried out Limited Review Report as required under Regulation 33 SEBI (Listing Obligation and disclosure Requirements) Regulation 2015
- The Company is engaged in a single primary business segment which comprises of Software and Hardware Electronic Security Solutions
- Tax expenses will be provided at the end of the year.
- The figure for the previous periods / year have been regrouped / reclassified wherever necessary in order to make them comparable with those of the current period / year.

For SPARC SYSTEMS LTD

J T D'souza
Managing Director
DIN 00958844
Mumbai, November 14, 2016

Unaudited Statement of Assets and Liabilities as at 30th September, 2016

Particulars	Half Year Ended 30.09.16 (Unaudited)	Year Ended 31.03.16 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	496.85	496.85
(b) Reserves and Surplus	(160.56)	(156.77)
Sub total -shareholder'fund	336.29	340.08
(2) Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
Sub total-Non current liabilities	-	-
(3) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	0.49	1.65
(c) Other current liabilities	9.83	9.49
(d) Short-term provisions	-	-
Sub total-current liabilities	10.32	11.15
Total- EQUITY AND LIABILITIES	346.61	351.22
II.Assets		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	15.55	16.20
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	179.50	112.90
(e) Other non-current assets	-	-
Sub total-Non current assets	195.06	129.09
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	0.62	0.54
(c) Trade receivables	-	0.32
(d) Cash and cash equivalents	5.15	3.80
(e) Short-term loans and advances	145.42	217.10
(f) Other current assets	0.37	0.37
Sub total-current assets	151.55	222.13
Total-ASSETS	346.61	351.22

For SPARC SYSTEMS LTD

J T D'souza
 Managing Director
 DIN 00958844
 Mumbai, November 14, 2016