

Statement of Standalone/Consolidated Audited Results for the Quarter and Year ended March 31, 2017

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from Operations	5.81	-	0.26	5.81	0.29
2	Other Income	1.14	0.30	0.98	2.82	1.89
3	Total Revenue (1+2)	6.95	0.30	1.24	8.63	2.18
4	Expenses:					
a	Cost of materials consumed	0.12	0.43	0.16	0.69	0.19
b	Purchases of stock-in-trade	-	-	-	-	-
c	Changes in inventories of finish goods	0.53	(0.43)	-	0.02	0.01
d	Employee benefits expense	2.35	0.33	3.73	3.38	4.88
e	Depreciation and amortisation expenses	0.32	0.32	0.32	1.29	1.28
f	Other expenses	2.20	1.20	2.70	7.15	7.38
	Total expenses	5.52	1.84	6.92	12.53	13.74
5	Profit before exceptional and Extraordinary items and tax (3-4)	1.43	(1.54)	(5.68)	(3.90)	(11.56)
6	Exceptional items	-	-	-	-	-
7	Profit before extraordinary items and tax (5-6)	1.43	(1.54)	(5.68)	(3.90)	(11.56)
8	Extraordinary items	-	-	-	-	-
9	Profit before tax (7-8)	1.43	(1.54)	(5.68)	(3.90)	(11.56)
10	Tax Expenses	-	-	0.69	-	0.69
	Current tax	-	-	-	-	-
	Income tax of earlier Year	-	-	-	-	-
	Deferred Tax	-	-	0.69	-	0.69
	Mat credit entitlement for the year	-	-	-	-	-
11	Profit (Loss) for the period from continuing operations (9-10)	1.43	(1.54)	(6.37)	(3.90)	(12.25)
12	Profit (Loss) for the period from discontinuing operations	-	-	-	-	-
13	Tax Expense of discontinuing operations	-	-	-	-	-
14	Profit (Loss) from discontinuing operations (after tax) (12-13)	-	-	-	-	-
15	Profit (Loss) for the period (11-14)	1.43	(1.54)	(6.37)	(3.90)	(12.25)
16	Earning per equity share:					
ii	Basic	0.03	(0.03)	(0.13)	(0.08)	(0.25)
ii	Diluted	0.03	(0.03)	(0.13)	(0.08)	(0.25)

NOTES:

- i) The Company operates in the single business segment as per Accounting Standard 17.
- ii) The above audited financial results has been duly approved by the Board of Director's meeting held on May 29, 2017.
- iii) Previous year / quarter figures have been regrouped / rearranged where ever necessary.
- iv) The figures for the last quarter ended 31.03.2017 and 31.03.2016 are the balancing figures between the figures in respect of fall financial year and figures up to third quarter of the relevant financial year.

For Sparc Systems Ltd.

J T D'souza
 Managing Director
 DIN 00958844
 Mumbai, May 29, 2017

STATEMENT OF ASSEST & LIABLITIES FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017
(Rs. In Lakhs)

Sr. No.	Particulars	Year Ended March 31, 2017	Year Ended March 31, 2016
A	EQUITY AND LIABLITIES		
1	Shareholders Funds	336.17	340.08
	(a) Share Capital	496.85	496.85
	(b) Reserves and surplus	(160.68)	(156.77)
2	Non Current liabilities	0.00	0.00
	(a) Long Term Borrowings	0.00	0.00
	(b) Other long Term Liabilities Deffered Tax Liabilities	0.00	0.00
3	Current Liabilities	8.84	11.15
	(a) Trade Payable	0.89	1.65
	(b) Other Current Liabilities	7.95	9.50
	TOTAL EQUITY AND LIABLITIES	345.02	351.22
B	ASSETS		
1	Non Current Assets	189.41	129.10
	(a) Fixed Assets	14.91	16.20
	(b) Non Current Investments	0.00	0.00
	(c) Deffered Tax assets(net)	0.00	0.00
	(d) Long Term loan advances	174.50	112.90
	(e) Other Non Current Assets	0.00	0.00
2	Current Assets	155.60	222.13
	(a) Current Investments	0.00	-
	(b) Inventories	0.52	0.54
	(c) Trade Receivables	0.39	0.32
	(d) Cash & Bank Balances	9.40	3.80
	(e) Short Term loans & advances	144.82	217.10
	(f) Other Current Assets	0.49	0.37
	TOTAL ASSETS	345.02	351.22

For Sparc Systems Ltd.

J T D'souza
Managing Director
DIN 00958844
Mumbai, May 29, 2017

Extract Of Audited Financial Results for the Quarter & Year Ended March 31, 2017

Rs. in Lakh

Particulars	Quarter Ended		Year Ended	
	31.03.2017 (Unaudited)	31.03.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2016 (Audited)
Total income from operations (net)	6.95	1.24	8.63	2.18
Net Profit / (Loss) for the period (before tax , exceptional and extraordinary items)	1.43	(5.68)	(3.90)	(11.56)
Net Profit / (Loss) for the period after tax (after extraordinary items)	1.43	(5.68)	(3.90)	(11.56)
Paid-up equity share capital	496.85	496.85	496.85	496.85
Reserve (as per balance sheet of previous year)	(160.68)	(156.77)	(160.68)	(156.77)
Earnings per share				
(of Rs10/- each) (not annualised):				
(a) Basic	0.03	(0.13)	(0.08)	(0.25)
(b) Diluted	0.03	(0.13)	(0.08)	(0.25)

Note-The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulation, 2015.The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange website (www.bseindia.com) and Company's Website (www.sparcsys.com)

For Sparc Systems Ltd.

J T D'souza
 Managing Director
 DIN 00958844
 Mumbai, May 29, 2017