PART I

(Rs. In Lakhs)

	Statement of Unaudited Results for the Quarter Ended December 31, 2015						
	Particulars	**Quarter Ended 31/12/2015**	**Quarter Ended 30/09/2015**	**Quarter Ended 31/12/2014**	**Nine Months Ended 31/12/2015**	**Nine Months Ended 31/12/2014**	**Year Ended 31/03/2015**
	(Refer Notes Below)	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Audited)**
1	**Income from Operations**						
	(a) Net Sales/ income from operations	0.01	0.02	3.00	0.03	**5.53**	5.75
	(b) Other Operating Income	-	-	-			-
	Total Income from operations (net)	**0.01**	**0.02**	**3.00**	**0.03**	**5.53**	**5.75**
2	**Expenses**						
	(a) Cost of materials consumed-construction cost	0.01	0.01	0.36	0.02	0.97	3.28
	(b) purchases of stock-in-trade					-	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.01	0.00	(0.05)	0.01	0.36	0.00
	(d) Employee benefits expense	0.42	0.56	2.15	1.14	2.76	5.48
	(e) Depreciation and amortisation expenses	0.32	0.32	0.07	0.97	0.44	1.29
	(f) Other expenses	0.96	0.68	7.66	4.80	12.29	67.14
	Total expenses	**1.73**	**1.58**	**10.19**	**6.94**	**16.81**	**77.18**
3	**Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)**	(1.72)	(1.56)	(7.19)	(6.91)	(11.28)	(71.43)
4	**Other Income**	0.31	0.30	0.30	0.91	0.90	1.20
5	**Profit/(Loss) from ordinary activities before finance costs but before exceptional items (3 + 4)**	(1.41)	(1.26)	(6.89)	(6.00)	(10.38)	(70.23)
6	**Finance Costs**	-	-	-			-
7	**Profit/(Loss) from ordinary activities after finance Costs but before exceptional items (5 + 6)**	(1.41)	(1.26)	(6.89)	(6.00)	(10.38)	(70.23)
8	**Exceptional Items**	**-**	**-**	**-**			
9	**Profit/(Loss) from ordinary activities before tax (7 + 8)**	(1.41)	(1.26)	(6.89)	(6.00)	(10.38)	(70.23)
10	**Tax Expenses**						
	Current tax	**-**	**-**	**-**			
	Deferred Tax	**-**	**-**	**-**			(3.09)
		-	**-**	**-**			**(3.09)**
11	**Net Profit/(Loss) from ordinary activities after tax (9 + 10)**	(1.41)	(1.26)	(6.89)	(6.00)	(10.38)	(67.13)
12	**Extraordinary items**	-	-	-			-
13	**Net Profit/(Loss) for the period (11 + 12)**	(1.41)	(1.26)	(6.89)	(6.00)	(10.38)	(67.13)
14	**Share of profit/(loss) of associates***						
15	**Minority interest***						
16	**Net Profit/(Loss) after taxes, minotity interest and share of profit/(loss) of associates (13 + 14 +15)***	(1.41)	(1.26)	(6.89)	(6.00)	(10.38)	(67.13)
17	**Paid-up equity share capital (Face Value Rs 10/-)**	496.85	496.85	496.85	496.85	496.85	496.85
18	**Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year**	**-**	-	**-**	-	-	(144.52)
19.i	**Earnings per share (Before extraordinary Items) (of Rs. 10/- each) (Not annualised):**						
	(a) Basic	(0.03)	(0.03)	(0.14)	(0.12)	(0.21)	(1.36)
	(b) Diluted	(0.03)	(0.03)	(0.14)	(0.12)	(0.21)	(1.36)
19.ii	**Earnings per share (After extraordinary Items) (of Rs. 10/- each) (Not annualised):**						
	(a) Basic	(0.03)	(0.03)	(0.14)	(0.12)	(0.21)	(1.36)
	(b) Diluted	(0.03)	(0.03)	(0.14)	(0.12)	(0.21)	(1.36)

PART II

Select information for the Quarter Ended on December 31, 2015

	Particulars	Quarter Ended 31/12/2015	Quarter Ended 30/09/2015	Quarter Ended 31/12/2014	Nine Months Ended 31/12/2015	Nine Months Ended 31/12/2014	Year Ended 31/03/2015
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	- Number of Shares	3,539,500	3,539,500	3,539,500	3,539,500	3,539,500	3,539,500
	- Percentages of shareholding	72.40	72.40	72.40	72.40	72.40	72.40
2	Promoters and Promoter Group Shareholding**						
	(a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)						
	- Percentage of shares (as a % of the total Share Capital of the company)						
	(b) Non - encumbered						
	- Number of shares	1,349,500	1,349,500	1,349,500	1,349,500	1,349,500	1,349,500
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total Share Capital of the company)	27.60	27.60	27.60	27.60	27.60	27.60

	Particulars	
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

i) The Result has been reviewed by the Audit Committee of the Board and taken on records at the meeting of the Board of Directors held on February 12, 2016.

ii) The Statutory Auditors carried out Limited Review Report as required under regulation 33 SEBI (Listing Obligation and disclosure Requirements) Regulation 2015,

iii) The company is engaged in a single primary business segmentwhich comprises of Software and Hardware Electronic Security Solutions.

iv) Tax expenses will be provided at the end of the year.

v) The figure for the previous periods/year have been regrouped /reclassified wherever necessary in order to make them comparable with those of the current period / year.

For SPARC SYSTEMS LTD

J T D'souza
Managing Director
DIN 00958844
Mumbai, February 12, 2016