

Statement of Unaudited Financial Results for the Quarter Ended September 30, 2015

PART I

(Rs. In Lakhs)

	Particulars	Quarter Ended 30/09/2015	Quarter Ended 30/06/2015	Quarter Ended 30/09/2014	Half Year Ended 30/09/2015	Half Year Ended 30/09/2014	Year Ended 31/03/2015
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/ income from operations	0.02	-	0.16	0.02	2.54	5.75
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	0.02	-	0.16	0.02	2.54	5.75
2	Expenses						
	(a) Cost of materials consumed-construction cost	0.01	-	0.18	0.01	0.58	3.28
	(b) purchases of stock-in-trade	-	-	-	-	0.04	-
	(c) Changes in inventories of finished goods,	-	-	(0.05)	-	0.40	-
	(d) Employee benefits expense	0.56	0.16	0.32	0.72	0.61	5.48
	(e) Depreciation and amortisation expenses	0.32	0.32	0.05	0.64	0.38	1.29
	(f) Other expenses	0.68	3.04	1.35	3.73	4.63	67.14
	Total expenses	1.58	3.52	1.86	5.10	6.64	77.18
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1.56)	(3.52)	(1.70)	(5.08)	(4.10)	(71.43)
4	Other Income	0.30	0.30	0.30	0.60	0.60	1.20
5	Profit/(Loss) from ordinary activities before finance costs but before exceptional items (3 + 4)	(1.26)	(3.22)	(1.40)	(4.48)	(3.50)	(70.23)
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance Costs but before exceptional items (5 + 6)	(1.26)	(3.22)	(1.40)	(4.48)	(3.50)	(70.23)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	(1.26)	(3.22)	(1.40)	(4.48)	(3.50)	(70.23)
10	Tax Expenses						
	Current tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	(3.09)
		-	-	-	-	-	(3.09)
11	Net Profit/(Loss) from ordinary activities after tax (9 + 10)	(1.26)	(3.22)	(1.40)	(4.48)	(3.50)	(67.13)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 + 12)	(1.26)	(3.22)	(1.40)	(4.48)	(3.50)	(67.13)
14	Share of profit/(loss) of associates*						
15	Minority interest*						
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 +15)*	(1.26)	(3.22)	(1.40)	(4.48)	(3.50)	(67.13)
17	Paid-up equity share capital (Face Value Rs 10/-)	496.85	496.85	495.85	496.85	495.85	496.85
18	Reserve (excluding Revaluation Reserves)	-	-	-	-	-	(144.52)
19.i	Earnings per share (Before extraordinary Items) (of Rs. 10/- each) (Not annualised):						
	(a) Basic	(0.03)	(0.07)	(0.03)	(0.09)	(0.07)	(1.37)
	(b) Diluted	(0.03)	(0.07)	(0.03)	(0.09)	(0.07)	(1.37)
19.ii	Earnings per share (After extraordinary Items) (of Rs. 10/- each) (Not annualised):						
	(a) Basic	(0.03)	(0.07)	(0.03)	(0.09)	(0.07)	(1.37)
	(b) Diluted	(0.03)	(0.07)	(0.03)	(0.09)	(0.07)	(1.37)

PART II **Select information for the Quarter Ended on September 30, 2015**

	Particulars	Quarter Ended 30/09/2015	Quarter Ended 30/06/2015	Quarter Ended 30/09/2014	Half Year Ended Ended 30/09/2015	Half Year Ended Ended 30/09/2014	Year Ended 31/03/2015
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	3,539,500	3,539,500	3,539,500	3,539,500	3,539,500	3,539,500
	- Percentages of shareholding	72.40	72.40	72.40	72.40	72.40	72.40
2	Promoters and Promoter Group Shareholding**						
	(a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)						
	- Percentage of shares (as a % of the total Share Capital of the Company)						
	(b) Non - encumbered						
	- Number of shares	1,349,500	1,349,500	1,349,500	1,349,500	1,349,500	1,349,500
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total Share Capital of the Company)	27.60	27.60	27.60	27.60	27.60	27.60

	Particulars	Quarter ended 30.09.2015
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- i) The Company operates in the single business segment as per Accounting Standard 17.
- ii) The above Unaudited Financial Results have been duly approved by the Board of Director in their meeting held on November 9, 2015.
- iii) Previous year / quarter figures have been regrouped where necessary.
- iv) Tax expenses will be provided at the end of the year.
- v) Limited review had been conducted by Statutory Auditor.

For SPARC SYSTEMS LTD

J T D'souza
 Managing Director
 DIN 00958844
 Mumbai, November 9, 2015

Unaudited Statement of Assets & Liabilities as at September 30, 2015
Forming part of Unaudited Result for the half year ended September 30,2015

Particulars	Half Year Ended 30.09.2015 (Unaudited)	Year Ended 31.03.15 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	496.85	496.85
(b) Reserves and Surplus	(149.00)	(144.52)
Sub total -shareholder'fund	347.85	352.33
(2) Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
Sub total-Non current liabilities	-	-
(3) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	1.90	1.75
(c) Other current liabilities	7.00	7.22
(d) Short-term provisions	-	-
Sub total-current liabilities	8.89	8.97
Total- EQUITY AND LIABILITIES	356.73	361.30
II.Assets		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	16.84	17.48
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	0.69	0.69
(d) Long term loans and advances	162.90	162.90
(e) Other non-current assets	-	-
Sub total-Non current assets	180.43	181.07
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	0.55	0.55
(c) Trade receivables	1.69	2.96
(d) Cash and cash equivalents	5.22	6.11
(e) Short-term loans and advances	168.65	169.72
(f) Other current assets	0.21	0.89
Sub total-current assets	176.31	180.23
Total-ASSETS	356.73	361.30

For SPARC SYSTEMS LTD

J T D'souza
Managing Director
DIN 00958844
Mumbai, November 9, 2015