

PART I Statement of Audited Results for the Quarter & Year Ended 31st March, 2016

		(Rs. In Lacs)				
	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales/ income from operations	0.26	0.01	0.22	0.29	5.75
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	0.26	0.01	0.22	0.29	5.75
2	Expenses					
	(a) Cost of materials consumed-construction cost	0.16	0.01	2.34	0.19	3.28
	(b) purchases of stock-in-trade	0.00	0.00	0.00		0.00
	(c) Changes in inventories work-in-progress and stock-in-trade	0.00	0.01	0.00	0.01	0.00
	(d) Employee benefits expense	3.73	0.42	2.72	4.88	5.48
	(e) Depreciation and amortisation expenses	0.32	0.32	0.84	1.28	1.29
	(f) Other expenses	2.70	0.96	54.85	7.38	67.14
	Total expenses	6.92	1.72	60.75	13.74	77.18
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(6.66)	(1.71)	(60.53)	(13.45)	(71.43)
4	Other Income	0.98	0.31	0.30	1.89	1.20
5	Profit/(Loss) from ordinary activities before finance costs but before exceptional items (3 + 4)	(5.68)	(1.40)	(60.23)	(11.56)	(70.23)
6	Finance Costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(5.68)	(1.40)	(60.23)	(11.56)	(70.23)
8	Exceptional Items (prior Period item)	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	(5.68)	(1.40)	(60.23)	(11.56)	(70.23)
10	Tax Expenses					
	Current tax	-	-	-	-	-
	Income tax of earlier Year	-	-	-	-	-
	Deferred Tax	0.69	-	(3.09)	0.69	(3.09)
11	Net Profit/(Loss) from ordinary activities after tax (9 + 10)	(6.37)	(1.40)	(57.13)	(12.25)	(67.13)
12	Extraordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 + 12)	(6.37)	(1.40)	(57.13)	(12.25)	(67.13)
14	Share of profit/(loss) of associates*					
15	Minority interest*					
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)*	(6.37)	(1.40)	(57.13)	(12.25)	(67.13)
17	Paid-up equity share capital (Face Value Rs 10/-)	496.85	496.85	496.85	496.85	496.85
18	Reserve (excluding Revaluation Reserves)	0.00	0.00	0.00	(156.77)	(144.52)
19.i	Earnings per share (Before extraordinary Items of Rs. 10/- each) (Not annualised):					
	(a) Basic	(0.13)	(0.03)	(1.17)	(0.25)	(1.37)
	(b) Diluted	(0.13)	(0.03)	(1.17)	(0.25)	(1.37)
19.ii	Earnings per share (After extraordinary Items of Rs. 10/- each) (Not annualised):					
	(a) Basic	(0.13)	(0.03)	(1.17)	(0.25)	(1.37)
	(b) Diluted	(0.13)	(0.03)	(1.17)	(0.25)	(1.37)

PART II		Select information for the Quarter Ended on 31st March 2016				
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares	3,539,500	3,539,500	3,539,500	3,539,500	3,539,500
	- Percentages of shareholding	72.40	72.40	72.40	72.40	72.40
2	Promoters and Promoter Group Shareholding**					
	(a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)					
	- Percentage of shares (as a % of the total Share Capital of the company)					
	(b) Non - encumbered					
	- Number of shares	1,349,500	1,349,500	1,349,500	1,349,500	1,349,500
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.0	100.0	100.0	100.0	100.0
	- Percentage of shares (as a % of the total Share Capital of the company)	27.60	27.60	27.60	27.60	27.60

B	Particulars	Quarter ended 31.03.2016
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The Company operates in the single business segment as per Accounting Standard 17.
- The above Audited financial results has been duly approved by the Board of Director's Meeting held on 28th May, 2016.
- Previous year / quarter figures have been regrouped where necessary.
- The figures for the last quarter ended 31.03.2016 and 31.03.2015 are the balancing figures between the figures in respect of full financial year and figures up to third quarter of the relevant financial year.

Dated : 28th May, 2016
Place : Mumbai

(Anand Raj Jain)
Director
DIN 00904322

Audited Statement of Assets & Liabilities as at 31th March ,2016
Forming part of audited result for the year ended 31st March,2016

Particulars	Year Ended 31.03.16 (Audited)	Year Ended 31.03.15 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	496.85	496.85
(b) Reserves and Surplus	(156.77)	(144.52)
Sub total -shareholder's fund	340.08	352.33
(2) Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
Sub total-Non current liabilities	-	-
(3) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	1.65	1.75
(c) Other current liabilities	9.49	7.22
(d) Short-term provisions	-	-
Sub total-current liabilities	11.15	8.97
Total- EQUITY AND LIABILITIES	351.22	361.30
II.Assets		
(1) Non-current assets		
<i>(a) Fixed assets</i>		
(i) Tangible assets	16.20	17.48
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	0.69
(d) Long term loans and advances	112.90	162.90
(e) Other non-current assets	-	-
Sub total-Non current assets	129.09	181.07
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	0.54	0.55
(c) Trade receivables	0.32	2.96
(d) Cash and cash equivalents	3.80	6.11
(e) Short-term loans and advances	217.10	169.72
(f) Other current assets	0.37	0.89
Sub total-current assets	222.13	180.23
Total-ASSETS	351.22	361.30

For SPARC SYSTEMS LTD

Anand Raj Jain
Director
DIN 00904322
Mumbai, May 28, 2016