

PART I

(Rs. In Lakhs)

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2014

	Particulars	Quarter Ended 30/06/2014	Quarter Ended 31/03/2014	Quarter Ended 30/06/2013	Year Ended 31/03/2014
	(Refer Notes Below)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations				
	(a) Net Sales/ income from operations	2.37	2.74	6.88	16.61
	(b) Other Operating Income		-	-	-
	Total Income from operations (net)	2.37	2.74	6.88	16.61
2	Expenses				
	(a) Cost of materials consumed-construction cost	0.40	(0.56)	6.75	8.47
	(b) purchases of stock-in-trade	0.04	2.43	-0.70	2.43
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.45	(0.05)		-
	(d) Employee benefits expense	0.29	1.46	0.89	3.90
	(e) Depreciation and amortisation expenses	0.32	1.46	1.46	5.83
	(f) Other expenses	3.28	17.94	0.81	21.87
	Total expenses	4.78	22.67	9.21	42.49
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(2.40)	(19.93)	(2.33)	(25.88)
4	Other Income	0.30	0.93	0.30	1.83
5	Profit/(Loss) from ordinary activities before finance costs but before exceptional items (3 + 4)	(2.10)	(19.00)	(2.03)	(24.06)
6	Finance Costs	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance Costs but before exceptional items (5 + 6)	(2.10)	(19.00)	(2.03)	(24.06)
8	Exceptional Items		-	-	-
	Prior-Period Expenses	-	1.02		1.02
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	(2.10)	(20.02)	(2.03)	(25.07)
10	Tax Expenses				
	Current tax	-	-	-	-
	Income tax of earlier Year	-	0.11		0.11
	Deferred Tax	-	(1.39)	-	(1.39)
		-	(1.28)	-	(1.28)
11	Net Profit/(Loss) from ordinary activities after tax (9 + 10)	(2.10)	(18.74)	(2.03)	(23.79)
12	Extraordinary items		-	-	-
13	Net Profit/(Loss) for the period (11 + 12)	(2.10)	(18.74)	(2.03)	(23.79)
14	Share of profit/(loss) of associates*				
15	Minority interest*				
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 +15)*	(2.10)	(18.74)	(2.03)	(23.79)
17	Paid-up equity share capital (Face Value Rs 10/-)	496.85	496.85	495.85	495.85
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year			-	-
19.i	Earnings per share (Before extraordinary Items) (of Rs. 10/- each) (Not annualised):				
	(a) Basic	(0.04)	(0.38)	(0.04)	(0.49)
	(b) Diluted	(0.04)	(0.38)	(0.04)	(0.49)
19.ii	Earnings per share (After extraordinary Items) (of Rs. 10/- each) (Not annualised):				
	(a) Basic	(0.04)	(0.38)	(0.04)	(0.49)
	(b) Diluted	(0.04)	(0.38)	(0.04)	(0.49)

PART II

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2014

	Particulars	Quarter Ended 30/06/2014	Quarter Ended 31/03/2014	Quarter Ended 30/06/2013	Year Ended 31/03/2014
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	3,539,500	3,539,500	3,521,900	3,539,500
	- Percentages of shareholding	72.40	72.40	72.04	72.40
2	Promoters and Promoter Group Shareholding**				
	(a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)				
	- Percentage of shares (as a % of the total Share Capital of the company)				
	(b) Non - encumbered				
	- Number of shares	1,349,500	1,349,500	1,367,100.00	1,349,500
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total Share Capital of the company)	27.60	27.60	27.96	27.60

Particulars	Quarter ended 30.06.2014
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- i) The Company operates in the single business segment as per Accounting Standard 17.
- ii) The above results has been duly approved by the Board of Director's Meeting held on August 14, 2014.
- iii) Previous year / quarter figures have been regrouped where necessary.
- iv) Pursuant to the guidelines under schedule II of the Companies Act,2013, the carrying amount of the fixed assets as on 1st April, 2014 has been depreciated over the remaining revised useful life of the fixed assets. As a result, the depreciation for the quarter ended 30th June, 2014 is lower and the profit before tax is higher to the extent of Rs.1.14 Lacs. Further, based on the transitional provision provided in note 7 (b) of the Schedule II, fixed assets amounting to Rs. 57 Lacs have been debited respectively to the opening balance of 'Retained Earnings'.
- v) The Statutory Auditors has carried out limited review of the above financial results.
- vi) Provision for Income Tax will be made at the end of the year.
- vii) Tax expenses will be provided at the end of the year.

For Sparc Systems Ltd.

J. T. D'souza
 Managing Director
 Mumbai, August 14, 2014