

PART I Statement of audited Results for the Quarter Ended 31st March, 2015						
					(Rs. In Lacs)	
	Particulars (Refer Notes Below)	Quarter Ended			Year Ended	
		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Income from Operations					
	(a) Net Sales/ income from operations	0.22	3.00	2.74	5.75	16.61
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	0.22	3.00	2.74	5.75	16.61
2	Expenses					
	(a) Cost of materials consumed-construction cost	2.34	0.36	(0.56)	3.28	8.47
	(b) purchases of stock-in-trade	0.00	0.00	2.43	0.00	2.43
	(c) Changes in inventories	0.00	(0.05)	(0.05)	0.00	0.00
	(d) Employee benefits expense	2.72	2.15	1.46	5.48	3.90
	(e) Depreciation and amortisation expenses	0.84	0.07	1.46	1.29	5.83
	(f) Other expenses	54.85	7.66	17.94	67.14	21.87
	Total expenses	60.74	10.19	22.67	77.18	42.49
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(60.53)	(7.19)	(19.93)	(71.43)	(25.88)
4	Other Income	0.30	0.30	0.93	1.20	1.83
5	Profit/(Loss) from ordinary activities before finance costs but before exceptional items (3 + 4)	(60.23)	(6.89)	(19.00)	(70.23)	(24.06)
6	Finance Costs	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance Costs but before exceptional items (5 + 6)	(60.23)	(6.89)	(19.00)	(70.23)	(24.06)
8	Exceptional Items (prior Period Item)	0.00	0.00	1.02	0.00	1.02
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	(60.23)	(6.89)	(20.02)	(70.23)	(25.07)
10	Tax Expenses					
	Current tax	0.00	0.00	0.00	0.00	0.11
	Income tax of earlier Year	0.00	0.00	0.11	0.00	0.00
	Deferred Tax	(3.09)	0.00	(1.39)	(3.09)	(1.39)
11	Net Profit/(Loss) from ordinary activities after tax (9 + 10)	(57.13)	(6.89)	(18.74)	(67.13)	(23.79)
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11 + 12)	(57.13)	(6.89)	(18.74)	(67.13)	(23.79)
14	Share of profit/(loss) of associates*					
15	Minority interest*					
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 +15)*	(57.13)	(6.89)	(18.74)	(67.13)	(23.79)
17	Paid-up equity share capital (Face Value Rs 10/-)	496.85	496.85	496.85	496.85	496.85
18	Reserve (excluding Revaluation Reserves)				(144.52)	(76.87)
19.i	Earnings per share (Before extraordinary Items of Rs. 10/- each) (Not annualised):					
	(a) Basic	(1.17)	(0.14)	(0.38)	(1.37)	(0.49)
	(b) Diluted	(1.17)	(0.14)	(0.38)	(1.37)	(0.49)
19.ii	Earnings per share (After extraordinary Items of Rs. 10/- each) (Not annualised):					
	(a) Basic	(1.17)	(0.14)	(0.38)	(1.37)	(0.49)
	(b) Diluted	(1.17)	(0.14)	(0.38)	(1.37)	(0.49)

PART II Select information for the Quarter Ended on 31st March 2015						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of Shares	3,539,500	3,539,500	3,539,500	3,539,500	3,539,500
	- Percentages of shareholding	72.4	72.4	72.4	72.4	72.4
2	Promoters and Promoter Group Shareholding**					
	(a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)					
	- Percentage of shares (as a % of the total Share Capital of the company)					
	(b) Non - encumbered					
	- Number of shares	1,349,500	3,539,500	1,349,500	1,349,500	1,349,500
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.0	100.0	100.0	100.0	100.0
	- Percentage of shares (as a % of the total Share Capital of the company)	27.6	27.6	27.6	27.6	27.6

Particulars		Quarter ended 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS & LIABILITIES AS ON 31st MARCH 2015

(Rs. In Lacs)

Particulars	Note No	Year Ended 31.03.15 (Audited)	Year Ended 31.03.14 (Audited)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital		496.85	496.85
(b) Reserves and Surplus		(144.52)	(76.87)
Sub total -shareholder'fund		352.33	419.98
(2) Non-Current Liabilities			
(a) Long-term borrowings		-	11.95
(b) Deferred tax liabilities (Net)		-	2.62
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
Sub total-Non current liabilities		-	14.57
(3) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		1.75	2.30
(c) Other current liabilities		7.22	8.70
(d) Short-term provisions		-	-
Sub total-current liabilities		8.97	11.00
Total- EQUITY AND LIABILITIES		361.30	445.55
II.Assets			
(1) Non-current assets			
<i>(a) Fixed assets</i>			
(i) Tangible assets		17.48	19.51
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		0.69	-
(d) Long term loans and advances		162.90	12.52
(e) Other non-current assets		-	-
Sub total-Non current assets		181.07	32.03
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		0.55	1.31
(c) Trade receivables		2.96	5.63
(d) Cash and cash equivalents		6.11	0.69
(e) Short-term loans and advances		169.72	405.64
(f) Other current assets		0.89	0.25
Sub total-current assets		180.23	413.52
Total-ASSETS		361.30	445.55

Notes:

- The Company operates in a single business segment as per Accounting Standard 17.
- The above Audited Financial Results have been duly approved by the Board of Director's Meeting and audited by statutory auditor
- Previous year / quarter figures have been regrouped where necessary.
- The figures of the last quarter are the balancing figures between audited figures in respect of the published year to date figures upto the third quarter of the respective financial year.
- During the year in compliance with the requirement of Schedule II of Companies Act, 2013, use completed as on March 31, 2014 the carrying value (net of Deferred tax) of the assets amount adjusted with the opening balance of retained earning i.e. surplus in statement of Profit & Loss

For SPARC SYSTEMS LTD

J T D'souza
Managing Director
DIN 00958844
Mumbai, May 29, 2015