

**PART I Statement of unaudited Results for the Quarter Ended December 31, 2013**

Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Nine months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	Gross sales/income from operations	1.34	5.65	1.00	13.87	14.16	16.60
	Less : Excise duty	-	-	-	-	-	-
	(a) Net sales/income from operations (Net of excise duty)	-	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>1.34</b>	<b>5.65</b>	<b>1.00</b>	<b>13.87</b>	<b>14.16</b>	<b>16.60</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1.72	0.57	0.86	9.03	7.58	8.63
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.05)	1.79	-	0.05	4.94	5.30
	(d) Employee benefits expense	0.85	0.70	1.75	2.44	6.26	7.14
	(e) Depreciation and amortisation expense	1.45	1.46	1.46	4.37	4.37	5.83
	(f) Consumption of Stores & Spares	-	-	-	-	-	-
	(g) Other expenses	1.58	1.55	16.36	3.93	22.50	55.61
	<b>Total expenses</b>	<b>4.55</b>	<b>6.07</b>	<b>20.42</b>	<b>19.82</b>	<b>45.65</b>	<b>82.51</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(3.21)</b>	<b>(0.42)</b>	<b>(19.42)</b>	<b>(5.95)</b>	<b>(31.49)</b>	<b>(65.90)</b>
<b>4</b>	Other income	0.30	0.30	0.38	0.90	23.60	24.11
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(2.91)</b>	<b>(0.12)</b>	<b>(19.04)</b>	<b>(5.05)</b>	<b>(7.89)</b>	<b>(41.79)</b>
<b>6</b>	Finance costs	-	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(2.91)</b>	<b>(0.12)</b>	<b>(19.04)</b>	<b>(5.05)</b>	<b>(7.89)</b>	<b>(41.79)</b>
<b>8</b>	Exceptional items	-	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>(2.91)</b>	<b>(0.12)</b>	<b>(19.04)</b>	<b>(5.05)</b>	<b>(7.89)</b>	<b>(41.79)</b>
<b>10</b>	<u>Tax expense</u>						
	Current tax	-	-	-	-	-	0.45
	Deferred tax	-	-	-	-	-	6.72
	Income tax for earlier year(s)	-	-	-	-	-	-
		-	-	-	-	-	7.17
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>(2.91)</b>	<b>(0.12)</b>	<b>(19.04)</b>	<b>(5.05)</b>	<b>(7.89)</b>	<b>(48.96)</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>(2.91)</b>	<b>(0.12)</b>	<b>(19.04)</b>	<b>(5.05)</b>	<b>(7.89)</b>	<b>(48.96)</b>
<b>14</b>	<b>Paid-up equity share capital</b> (Face Value of the Share : Rs.10/- each)	496.85	496.85	496.85	496.85	496.85	496.85
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	-
<b>16.i</b>	<b>Earnings per share (before extraordinary items)</b> (of Rs10/- each) (not annualised):						
	(a) Basic	(0.06)	(0.002)	(0.39)	(0.10)	(0.16)	(1.00)
	(b) Diluted	(0.06)	(0.002)	(0.39)	(0.10)	(0.16)	(1.00)
<b>16.ii</b>	<b>Earnings per share (after extraordinary items)</b> (of Rs10/- each) (not annualised):						
	(a) Basic	(0.06)	(0.002)	(0.39)	(0.10)	(0.16)	(1.00)
	(b) Diluted	(0.06)	(0.002)	(0.39)	(0.10)	(0.16)	(1.00)

**PART II : Select information for the Quarter ended December 31, 2013**

Rs.in lacs

A		PARTICULARS OF SHAREHOLDING					
1	Public shareholding						
	- Number of shares	3,521,900	3,521,900	3,521,900	3,521,900	3,521,900	3,521,900
	- Percentage of shareholding	72.04	72.04	72.04	72.04	72.04	72.04
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	1,367,100	1,367,100	1,367,100	1,367,100	1,367,100	1,367,100
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	27.96	27.96	27.96	27.96	27.96	27.96
<b>Particulars</b>		<b>Quarter ended 31.12.2013</b>					
<b>INVESTOR COMPLAINTS</b>							
Pending at the beginning of the quarter		NIL					
Received during the quarter		1					
Disposed off during the quarter		1					
Remaining unresolved at the end of the quarter		NIL					

Notes:

- The Company operates in the single business segment as per Accounting Standard 17.
- The above Audited financial results has been duly approved by the Board of Director's Meeting held on 14th February, 2014.
- Previous year / quarter figures have been regrouped where necessary.
- Tax expenses will be provided at the end of the year.
- Limited review had been conducted by Statutory Auditor.

For Sparc Systems Ltd.

J. T. D'souza  
 Managing Director  
 Mumbai, February 14, 2014