

PART I							(Rs. In Lakhs)
Statement of unaudited Results for the Quarter Ended 30th September, 2013							
	Particulars	Quarter Ended 30/09/2013	Quarter Ended 30/06/2013	Quarter Ended 30/09/2012	Half Year Ended 30/09/2013	Half Year Ended 30/09/2012	Year Ended 31/03/2013
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	(a) Net Sales/ income from operations	5.65	6.88	4.04	12.53	13.16	16.60
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>5.65</b>	<b>6.88</b>	<b>4.04</b>	<b>12.53</b>	<b>13.16</b>	<b>16.60</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed-construction cost	0.57	6.75	1.60	7.32	6.72	8.63
	(b) purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.79	(0.70)	6.00	1.09	4.94	5.30
	(d) Employee benefits expense	0.70	0.89	2.27	1.59	4.45	7.14
	(e) Depreciation and amortisation expenses	1.46	1.46	1.46	2.92	2.91	5.83
	(f) Other expenses	1.55	0.80	2.23	2.35	6.21	55.61
	<b>Total expenses</b>	<b>6.07</b>	<b>9.20</b>	<b>13.56</b>	<b>15.27</b>	<b>25.23</b>	<b>82.51</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(0.42)	(2.32)	(9.52)	(2.74)	(12.07)	(65.90)
4	<b>Other Income</b>	0.30	0.30	0.77	0.60	23.22	24.11
5	<b>Profit/(Loss) from ordinary activities before finance costs but before exceptional items (3 + 4)</b>	(0.12)	(2.02)	(8.75)	(2.14)	11.15	(41.79)
6	<b>Finance Costs</b>	-	-	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	(0.12)	(2.02)	(8.75)	(2.14)	11.15	(41.79)
8	<b>Exceptional Items</b>	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7 + 8)</b>	(0.12)	(2.02)	(8.75)	(2.14)	11.15	(41.79)
10	<b>Tax Expenses</b>						
	Current tax	-	-	-	-	-	0.45
	Deferred Tax	-	-	-	-	-	6.72
		-	-	-	-	-	7.17
11	<b>Net Profit/(Loss) from ordinary activities after tax (9 + 10)</b>	(0.12)	(2.02)	(8.75)	(2.14)	11.15	(48.96)
12	<b>Extraordinary items</b>	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11 + 12)</b>	(0.12)	(2.02)	(8.75)	(2.14)	11.15	(48.96)
14	<b>Share of profit/(loss) of associates*</b>						
15	<b>Minority interest*</b>						
16	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 +15)*</b>	(0.12)	(2.02)	(8.75)	(2.14)	11.15	(48.96)
17	<b>Paid-up equity share capital (Face Value Rs 10/-)</b>	10.00	495.85	495.85	495.85	495.85	495.85
18	<b>Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	-	-	-	-	-	-
19.i	<b>Earnings per share (Before extraordinary Items) (of Rs. 10/- each) (Not annualised):</b>						
	(a) Basic	(0.00)	(0.04)	(0.18)	(0.04)	0.22	(0.99)
	(b) Diluted	(0.00)	(0.04)	(0.18)	(0.04)	0.22	(0.99)
19.ii	<b>Earnings per share (After extraordinary Items) (of Rs. 10/- each) (Not annualised):</b>						
	(a) Basic	(0.00)	(0.04)	(0.18)	(0.04)	0.22	(0.99)
	(b) Diluted	(0.00)	(0.04)	(0.18)	(0.04)	0.22	(0.99)

PART II							
Select information for the Quarter Ended on 30th September, 2013							
	Particulars	Quarter Ended 30/09/2013	Quarter Ended 30/06/2013	Quarter Ended 30/09/2012	Half Year Ended 30/09/2013	Half Year Ended 30/09/2012	Year Ended 31/03/2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	Public shareholding						
	- Number of Shares	3,521,900	3,521,900	3,521,900	3,521,900	3,521,900	3,521,900
	- Percentages of shareholding	72.04	72.04	72.04	72.04	72.04	72.04
<b>2</b>	Promoters and Promoter Group Shareholding**						
	( a ) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)						
	- Percentage of shares ( as a % of the total Share Capital of the company)						
	( b ) Non - encumbered						
	- Number of shares	1,367,100	1,367,100	1,367,100	1,367,100	1,367,100	1,367,100
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares ( as a % of the total Share Capital of the company)	27.96	27.96	27.96	27.96	27.96	27.96

Particulars	Quarter ended 30.09.2013
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	0.18"
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The Company operates in the single business segment as per Accounting Standard 17.
- 2 The above Audited financial results has been duly approved by the Board of Director's Meeting held on November 14, 2013.
- 3 Previous year / quarter figures have been regrouped where necessary.
- 4 Tax expenses will be provided at the end of the year.
- 5 Limited review had been conducted by Statutory Auditor.

For Sparc Systems Ltd.

J. T. D'souza  
Managing Director  
Mumbai, November 14, 2013

**Statement of Assets and Liabilities**

**(Rs. in Lakhs)**

Particulars	Half Year Ended 30.09.2013 (Unaudited)	Year Ended 31.03.13 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
(a) Share Capital	496.85	496.85
(b) Reserves and Surplus	(54.92)	(53.08)
(c) Money received against share warrants	-	-
<b>(2) Share application money pending allotment</b>	-	-
<b>(3) Non-Current Liabilities</b>	<b>16.59</b>	<b>14.07</b>
(a) Long-term borrowings	12.57	10.05
(b) Deferred tax liabilities (Net)	4.02	4.02
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
<b>(4) Current Liabilities</b>	<b>15.17</b>	<b>14.65</b>
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	3.82	1.13
(c) Other current liabilities	11.35	13.52
(d) Short-term provisions	-	-
<b>Total</b>	<b>473.70</b>	<b>472.49</b>
<b>II. Assets</b>		
<b>(1) Non-current assets</b>	<b>34.95</b>	<b>37.86</b>
(a) <i>Fixed assets</i>		
(i) Tangible assets	22.42	25.34
(ii) Intangible assets	0.00	0.00
(iii) Capital work-in-progress	0.00	0.00
(iv) Intangible assets under development	0.00	0.00
(b) Non-current investments	0.00	0.00
(c) Deferred tax assets (net)	0.00	0.00
(d) Long term loans and advances	12.52	12.52
(e) Other non-current assets	0.00	0.00
<b>(2) Current assets</b>	<b>438.75</b>	<b>434.63</b>
(a) Current investments	0.00	0.00
(b) Inventories	0.26	1.36
(c) Trade receivables	8.72	3.70
(d) Cash and cash equivalents	5.07	4.39
(e) Short-term loans and advances	424.30	424.96
(f) Other current assets	0.41	0.21
<b>Total</b>	<b>473.70</b>	<b>472.49</b>