

PART I		(Rs. In Lakhs)				
Statement of Audited Results for the Quarter & Year Ended March 31, 2014						
	Particulars	Quarter Ended 31/03/2014	Quarter Ended 31/03/2013	Quarter Ended 31/12/2013	Year Ended 31/03/2014	Year Ended 31/03/2013
	(Refer Notes Below)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales/ income from operations	2.74	2.45	1.34	16.61	16.60
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	2.74	2.45	1.34	16.61	16.60
2	Expenses					
	(a) Cost of materials consumed-construction cost	(0.56)	1.05	1.72	8.47	8.63
	(b) purchases of stock-in-trade	2.43	-	-	2.43	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.05)	0.36	(1.05)	-	5.30
	(d) Employee benefits expense	1.46	0.94	0.85	3.90	7.14
	(e) Depreciation and amortisation expenses	1.46	1.46	1.45	5.83	5.83
	(f) Other expenses	17.94	33.06	1.58	21.87	55.61
	Total expenses	22.67	36.87	4.55	42.49	82.51
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(19.93)	(34.42)	(3.21)	(25.88)	(65.90)
4	Other Income	0.93	0.51	0.30	1.83	24.11
5	Profit/(Loss) from ordinary activities before finance costs but before exceptional items (3 + 4)	(19.00)	(33.91)	(2.91)	(24.06)	(41.79)
6	Finance Costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(19.00)	(33.91)	(2.91)	(24.06)	(41.79)
8	Exceptional Items	-	-	-	-	-
	Prior-Period Expenses	1.02	-	-	1.02	-
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	(20.02)	(33.91)	(2.91)	(25.07)	(41.79)
10	Tax Expenses					
	Current tax	-	0.45	-	-	0.45
	Income tax of earlier Year	0.11	-	-	0.11	-
	Deferred Tax	(1.39)	6.72	-	(1.39)	6.72
		(1.28)	7.17	-	(1.28)	7.17
11	Net Profit/(Loss) from ordinary activities after tax (9 + 10)	(18.74)	(41.08)	(2.91)	(23.79)	(48.96)
12	Extraordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 + 12)	(18.74)	(41.08)	(2.91)	(23.79)	(48.96)
14	Share of profit/(loss) of associates*					
15	Minority interest*					
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 +15)*	(18.74)	(41.08)	(2.91)	(23.79)	(48.96)
17	Paid-up equity share capital (Face Value Rs 10/-)	496.85	496.85	496.85	496.85	496.85
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year			-	-	-
19.i	Earnings per share (Before extraordinary Items) (of Rs. 10/- each) (Not annualised):					
	(a) Basic	(0.38)	(0.83)	(0.06)	(0.49)	(1.00)
	(b) Diluted	(0.38)	(0.83)	(0.06)	(0.49)	(1.00)
19.ii	Earnings per share (After extraordinary Items) (of Rs. 10/- each) (Not annualised):					
	(a) Basic	(0.38)	(0.83)	(0.06)	(0.49)	(1.00)
	(b) Diluted	(0.38)	(0.83)	(0.06)	(0.49)	(1.00)

PART II						
Select information for the Quarter & Year Ended on March 31, 2014						
	Particulars	Quarter Ended 31/03/2014	Quarter Ended 31/03/2013	Quarter Ended 31/12/2013	Year Ended 31/03/2014	Year Ended 31/03/2013
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of Shares	3,539,500	3,521,900	3,521,900	3,539,500	3,521,900
	- Percentages of shareholding	72.40	72.04	72.04	72.40	72.04
2	Promoters and Promoter Group Shareholding**					
	(a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)					
	- Percentage of shares (as a % of the total Share Capital of the company)					
	(b) Non - encumbered					
	- Number of shares	1,349,500	1,367,100	1,367,100	1,349,500	1,367,100
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total Share Capital of the company)	27.60	27.96	27.96	27.60	27.96

Particulars	3 months ended (31/03/2014)
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The Company operates in the single business segment as per Accounting Standard 17.
- 2 The above Audited financial results has been duly approved by the Board of Director's Meeting held on May 30, 2014.
- 3 Previous year / quarter figures have been regrouped where necessary.
- 4 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 5 Statement of Assets & Liabilities is enclosed herewith.

For Sparc Systems Ltd.

J. T. D'souza
Managing Director
Mumbai, May 30, 2014

STATEMENT OF ASSETS & LIABILITIES AS ON MARCH 31, 2014

Rs in lacs

Particulars	Year Ended 31.03.14 (Audited)	Year Ended 31.03.13 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	496.85	496.85
(b) Reserves and Surplus	(76.87)	(53.08)
Sub total -shareholderfund	419.98	443.77
(2) Non-Current Liabilities		
(a) Long-term borrowings	11.95	10.05
(b) Deferred tax liabilities (Net)	2.63	4.02
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
Sub total-Non current liabilities	14.58	14.07
(3) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	2.30	1.13
(c) Other current liabilities	8.70	13.52
(d) Short-term provisions	-	-
Sub total-current liabilities	11.00	14.65
Total- EQUITY AND LIABILITIES	445.55	472.49
II.Assets		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	19.51	25.34
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	12.52	12.52
(e) Other non-current assets	-	-
Sub total-Non current assets	32.03	37.86
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	1.31	1.36
(c) Trade receivables	5.63	3.70
(d) Cash and cash equivalents	0.69	4.39
(e) Short-term loans and advances	405.64	424.96
(f) Other current assets	0.25	0.21
Sub total-current assets	413.52	434.63
Total-ASSETS	445.55	472.49

For Sparc Systems Ltd.

J. T. D'souza
Managing Director
Mumbai, May 30, 2014