

PART I

Unaudited Financial Results for the Quarter Ended December 31, 2012

Rs. in lacs

Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Nine months Ended		Year Ended
		31.12.2012	30.09.2012	30.09.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Gross sales/income from operations	1.00	4.04	2.60	14.16	2.75	6.37
	Less : Excise duty	-	-	-	-	-	-
	(a) Net sales/income from operations (Net of excise duty)	-	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-	6.86
	Total income from operations (net)	1.00	4.04	2.60	14.16	2.75	13.23
2	Expenses						
	(a) Cost of materials consumed	0.86	1.60	3.40	7.58	5.35	5.66
	(b) Purchases of stock-in-trade	-	-	-	-	-	1.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.60	(0.93)	4.94	(3.03)	(0.22)
	(d) Employee benefits expense	1.75	2.27	0.76	6.26	1.03	0.23
	(e) Depreciation and amortisation expense	1.46	1.46	2.92	4.37	4.38	5.83
	(f) Consumption of Stores & Spares	-	-	-	-	-	-
	(g) Other expenses	16.36	2.24	1.07	22.50	1.11	6.38
	Total expenses	20.42	8.17	7.21	45.65	8.84	19.41
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(19.42)	(4.13)	(4.62)	(31.49)	(6.10)	(6.18)
4	Other income	0.38	0.77	-	23.60	-	3.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(19.04)	(3.36)	(4.62)	(7.89)	(6.10)	(3.18)
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(19.04)	(3.36)	(4.62)	(7.89)	(6.10)	(3.18)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(19.04)	(3.36)	(4.62)	(7.89)	(6.10)	(3.18)
10	<u>Tax expense</u>						
	Current tax	-	-	-	-	-	0.25
	Deferred tax	-	-	-	-	-	(1.27)
	Income tax for earlier year(s)	-	-	-	-	-	-
		-	-	-	-	-	(1.02)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(19.04)	(3.36)	(4.62)	(7.89)	(6.10)	(2.16)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(19.04)	(3.36)	(4.62)	(7.89)	(6.10)	(2.16)
14	Paid-up equity share capital (Face Value of the Share : Rs.10/- each)	496.85	496.85	496.85	496.85	496.85	496.85

15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16.i	Earnings per share (before extraordinary items) (of Rs10/- each) (not annualised):						
	(a) Basic	(0.38)	(0.07)	(0.09)	(0.16)	(0.12)	(0.04)
	(b) Diluted	(0.38)	(0.07)	(0.09)	(0.16)	(0.12)	(0.04)
16.ii	Earnings per share (after extraordinary items) (of Rs10/- each) (not annualised):						
	(a) Basic	(0.38)	(0.07)	(0.09)	(0.16)	(0.12)	(0.04)
	(b) Diluted	(0.38)	(0.07)	(0.09)	(0.16)	(0.12)	(0.04)

PART II : Select information for the Quarter ended December 31, 2012

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	3,522,900	3,522,900	3,522,900	3,522,900	3,522,900	3,522,900
	- Percentage of shareholding	72.06	72.06	72.06	72.06	72.06	72.06
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	1,366,100	1,366,100	1,366,100	1,366,100	1,366,100	1,366,100
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	27.94	27.94	27.94	27.94	27.94	27.94

	Particulars	Quarter ended 31.12.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	1

Notes:

- 1 The above results were taken on records by the Board of Directors in its meeting held on 14/2/2013
- 2 Company operates into single business segment, namely office products & service charges in respect thereof. Therefore, the information pursuant to AS-17 is not applicable.
- 3 The Statutory Auditors has carried out limited review of the above financial results.
- 4 Provision for Income Tax will be made at the end of the year.

For Sparc Systems Ltd.

J. T. D'souza
Managing Director
Mumbai February 14, 2013