

## PART I

## Unaudited Financial Results for the Quarter June 30, 2012

Rs. in Lacs

Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>				
	Gross sales/income from operations	9.12	3.63	0.08	6.37
	Less : Excise duty	-	-	-	-
	(a) Net sales/income from operations (Net of excise duty)	-	-	-	-
	(b) Other operating income	22.45	9.86	-	9.86
	<b>Total income from operations (net)</b>	<b>31.57</b>	<b>13.49</b>	<b>0.08</b>	<b>16.23</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	5.13	2.15	1.33	5.66
	(b) Purchases of stock-in-trade	-	-	-	1.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.34	2.50	(0.73)	(0.22)
	(d) Employee benefits expense	2.18	0.23	0.34	0.23
	(e) Depreciation and amortisation expense	1.46	1.46	1.46	5.83
	(f) Consumption of Stores & Spares	-	-	-	-
	(g) Other expenses	3.96	4.23	0.82	6.38
	Interest Net				
	<b>Total expenses</b>	<b>17.07</b>	<b>10.57</b>	<b>3.23</b>	<b>19.41</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>14.50</b>	<b>2.92</b>	<b>(3.15)</b>	<b>(3.18)</b>
4	Other income	-	-	-	-
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>14.50</b>	<b>2.92</b>	<b>(3.15)</b>	<b>(3.18)</b>
6	Finance costs	-	-	-	-
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>14.50</b>	<b>2.92</b>	<b>(3.15)</b>	<b>(3.18)</b>
<b>8</b>	Exceptional items	-	-	-	-

<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>14.50</b>	<b>2.92</b>	<b>(3.15)</b>	<b>(3.18)</b>
<b>10</b>	<u>Tax expense</u>				
	Current tax	-	-	-	0.25
	Deferred tax	-	-	-	(1.27)
	Income tax for earlier year(s)	-	-	-	-
		-	-	-	<b>(1.02)</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>14.50</b>	<b>2.92</b>	<b>(3.15)</b>	<b>(2.16)</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>14.50</b>	<b>2.92</b>	<b>(3.15)</b>	<b>(2.16)</b>
<b>14</b>	<b>Paid-up equity share capital</b> (Face Value of the Share : Rs.10/- each)	496.85	496.85	496.85	496.85
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-
<b>16.i</b>	<b>Earnings per share (before extraordinary items)</b> (of Rs10/- each) (not annualised):				
	(a) Basic	0.29	0.06	(0.06)	(0.04)
	(b) Diluted	-	-	-	-
<b>16.ii</b>	<b>Earnings per share (after extraordinary items)</b> (of Rs10/- each) (not annualised):				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-

**PART II : Select information for the Quarter ended 30th June, 2012**

<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	Public shareholding				
	- Number of shares	3,522,900	3,522,900	3,522,900	3,522,900
	- Percentage of shareholding	72.06	72.06	72.06	72.06
<b>2</b>	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	1,366,100	1,366,100	1,366,100	1,366,100
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	27.94	27.94	27.94	27.94

	<b>Particulars</b>	<b>Quarter ended 30.06.2012</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above results were taken on records by the Board of Directors in its meeting held on August 14, 2012.
- 2 Company operates into single business segment, namely office products & service charges in respect thereof. Therefore, the information pursuant to AS-17 is not applicable.
- 3 Other income includes Rs.2245337/- towards waiver of term loan liability and interest thereon by MSFC.
- 4 The Statutory Auditors has carried out limited review of the above financial results.
- 5 Provision for Income Tax will be made at the end of the year.

For Sparc Systems Ltd.

Punit Neb  
 Director  
 Mumbai, August 14, 2012