

## PART I

(Rs. In Lakhs)

## Statement of Audited Results for the Quarter &amp; Year Ended 31st March, 2013

	Particulars	Quarter Ended 31/03/2013	Quarter Ended 31/03/2012	Quarter Ended 31/12/2012	Year Ended 31/03/2013	Year Ended 31/03/2012
	(Refer Notes Below)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income from Operations</b>					
	(a) Net Sales/ income from operations	2.45	3.63	1.00	16.60	6.37
	(b) Other Operating Income	-	9.86	-	-	9.86
	<b>Total Income from operations (net)</b>	<b>2.45</b>	<b>13.49</b>	<b>1.00</b>	<b>16.60</b>	<b>16.23</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed-construction cost	1.05	2.15	0.86	8.63	5.66
	(b) purchases of stock-in-trade	-	-	-	-	1.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.36	2.50	-	5.30	(0.22)
	(d) Employee benefits expense	0.94	0.23	1.75	7.14	0.23
	(e) Depreciation and amortisation expenses	1.46	1.46	1.46	5.83	5.83
	(f) Other expenses	33.06	4.23	16.36	55.61	6.38
	<b>Total expenses</b>	<b>36.87</b>	<b>10.57</b>	<b>20.42</b>	<b>82.51</b>	<b>19.41</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(34.42)	2.92	(19.42)	(65.90)	(3.18)
<b>4</b>	<b>Other Income</b>	0.51	-	0.38	24.11	-
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs but before exceptional items (3 + 4)</b>	(33.91)	2.92	(19.04)	(41.79)	(3.18)
<b>6</b>	<b>Finance Costs</b>	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance Costs but before exceptional items (5 + 6)</b>	(33.91)	2.92	(19.04)	(41.79)	(3.18)
<b>8</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7 + 8)</b>	(33.91)	2.92	(19.04)	(41.79)	(3.18)
<b>10</b>	<b>Tax Expenses</b>					
	Current tax	0.45	-	-	0.45	0.25
	Deferred Tax	6.72	-	-	6.72	(1.27)
		<b>7.17</b>	-	-	<b>7.17</b>	<b>(1.02)</b>
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9 + 10)</b>	(41.08)	2.92	(19.04)	(48.96)	(2.16)
<b>12</b>	<b>Extraordinary items</b>	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	(41.08)	2.92	(19.04)	(48.96)	(2.16)
<b>14</b>	<b>Share of profit / (loss) of associates*</b>					
<b>15</b>	<b>Minority interest*</b>					
<b>16</b>	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 +15)*</b>	(41.08)	2.92	(19.04)	(48.96)	(2.16)
<b>17</b>	<b>Paid-up equity share capital (Face Value Rs 10/-)</b>	496.85	496.85	496.85	496.85	496.85
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>			-	-	-
<b>19.i</b>	<b>Earnings per share (Before extraordinary Items) (of Rs. 10/- each) (Not annualised):</b>					
	(a) Basic	(0.83)	0.06	(0.38)	(1.00)	(0.04)
	(b) Diluted	(0.83)	0.06	(0.38)	(1.00)	(0.04)
<b>19.ii</b>	<b>Earnings per share (After extraordinary Items) (of Rs. 10/- each) (Not annualised):</b>					
	(a) Basic	(0.83)	0.06	(0.38)	(1.00)	(0.04)
	(b) Diluted	(0.83)	0.06	(0.38)	(1.00)	(0.04)

**PART II****Select information for the Quarter & Year Ended on 31st March, 2013**

	Particulars	Quarter Ended 31/03/2013	Quarter Ended 31/03/2012	Quarter Ended 31/12/2012	Year Ended 31/03/2013	Year Ended 31/03/2012
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	Public shareholding					
	- Number of Shares	3,522,900	3,522,900	3,522,900	3,522,900	3,522,900
	- Percentages of shareholding	72.06	72.06	72.06	72.06	72.06
<b>2</b>	Promoters and Promoter Group Shareholding**					
	( a ) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)					
	- Percentage of shares ( as a % of the total Share Capital of the company)					
	( b ) Non - encumbered					
	- Number of shares	1,366,100	1,366,100	1,366,100	1,366,100	1,366,100
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares ( as a % of the total Share Capital of the company)	27.94	27.94	27.94	27.94	27.94

Particulars	3 months ended (31/03/2013)
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	1
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	1

## Notes:

- The Company operates in a single business segment, namely office products & service charges in respect thereof. Therefore, the information pursuant to AS-17 is not applicable.
- The above Audited financial results has been duly approved by the Board of Director's Meeting held on 30th May, 2013.
- Previous year / quarter figures have been regrouped where necessary.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- Statement of Assets & Liabilities is enclosed herewith.

For Sparc Systems Ltd.

J. T. D'souza  
Managing Director  
Mumbai, May 30, 2013

**Audited Statement of Assets & Liabilities as at 31st March, 2013.**

Rs in lacs

Particulars	Year Ended 31.03.13 (Audited)	Year Ended 31.03.12 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>	<b>443.77</b>	<b>492.73</b>
(a) Share Capital	496.85	496.85
(b) Reserves and Surplus	(53.08)	(4.12)
(c) Money received against share warrants	0.00	0.00
<b>(2) Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
<b>(3) Non-Current Liabilities</b>	<b>14.07</b>	<b>52.51</b>
(a) Long-term borrowings	10.05	52.51
(b) Deferred tax liabilities (Net)	4.02	0.00
(c) Other Long term liabilities	0.00	0.00
(d) Long term provisions	0.00	0.00
<b>(4) Current Liabilities</b>	<b>14.65</b>	<b>17.76</b>
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	1.13	5.39
(c) Other current liabilities	13.52	12.37
(d) Short-term provisions		
<b>Total</b>	<b>472.49</b>	<b>563.00</b>
<b>II.Assets</b>		
<b>(1) Non-current assets</b>	<b>37.86</b>	<b>122.29</b>
(a) <i>Fixed assets</i>		
(i) Tangible assets	25.34	31.17
(ii) Intangible assets		
(iii) Capital work-in-progress		
(iv) Intangible assets under development		
(b) Non-current investments	0.00	26.00
(c) Deferred tax assets (net)	0.00	2.70
(d) Long term loans and advances	12.52	62.42
(e) Other non-current assets	0.00	0.00
<b>(2) Current assets</b>	<b>434.63</b>	<b>440.71</b>
(a) Current investments	0.00	0.00
(b) Inventories	1.36	5.30
(c) Trade receivables	3.70	3.92
(d) Cash and cash equivalents	4.39	11.14
(e) Short-term loans and advances	424.96	419.95
(f) Other current assets	0.21	0.40
<b>Total</b>	<b>472.49</b>	<b>563.00</b>

For Sparc Systems Ltd.

J. T. D'souza  
 Managing Director  
 Mumbai, May 30, 2013