

Audited Financial Results for the year ended 31/03/2012

PART I: Statement of Audited Financial Results for the Year Ended March 31, 2012

(Rs. in lacs)

Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	Gross sales/income from operations	3.63	0.15	0.15	6.37	10.00
	Less : Excise duty	-	-	-	-	-
	(a) Net sales/income from operations (Net of excise duty)	-	-	-	-	-
	(b) Other operating income	9.86	-	1.56	9.86	-
	Total income from operations (net)	13.49	0.15	1.71	16.23	10.00
2	Expenses					
	(a) Cost of materials consumed	2.15	1.96	0.50	5.66	4.20
	(b) Purchases of stock-in-trade	-	-	-	1.54	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.50	(2.10)	(3.42)	(0.22)	-
	(d) Employee benefits expense	0.23	-	0.25	0.23	3.37
	(e) Depreciation and amortization expense	1.46	1.46	5.83	5.83	5.82
	(f) Consumption of Stores & Spares	-	-	-	-	-
	(g) Other expenses	4.23	0.31	1.25	6.38	2.74
	Interest Net	-	-	-	-	(2.87)
	Total expenses	10.57	1.63	4.40	19.41	13.26
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2.92	(1.48)	(2.69)	(3.18)	(3.26)
4	Other income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2.92	(1.48)	(2.69)	(3.18)	(3.26)
6	Finance costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2.92	(1.48)	(2.69)	(3.18)	(3.26)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	2.92	(1.48)	(2.69)	(3.18)	(3.26)
10	Tax expense					
	Current tax	-	-	-	0.25	0.02
	Deferred tax	-	-	-	(1.27)	(0.35)
	Income tax for earlier year(s)	-	-	-	-	1.61
		-	-	-	(1.02)	1.28
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	2.92	(1.48)	(2.69)	(2.16)	(1.98)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	2.92	(1.48)	(2.69)	(2.16)	(1.98)

Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
14	Paid-up equity share capital (Face Value of the Share : Rs.10/- each)	496.85	496.85	496.85	496.85	496.85
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16.i	Earnings per share (before extraordinary items) (of Rs10/- each) (not annualized):					
	(a) Basic	0.06	(0.03)	(0.05)	(0.04)	(0.04)
	(b) Diluted	-	-	-	-	-
16.ii	Earnings per share (after extraordinary items) (of Rs10/- each) (not annualized):					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-

PART II : Select information for the Quarter and Year ended 31st March, 2012

A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	3,522,900	3,522,900	3,522,900	3,522,900	3,522,900
	- Percentage of shareholding	72.06	72.06	72.06	72.06	72.06
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	1,366,100	1,366,100	1,366,100	1,366,100	1,366,100
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	27.94	27.94	27.94	27.94	27.94

	Particulars	Quarter ended 31.03.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above results were taken on records by the Board of Directors in its meeting held on 29.05.2011.
- 2 No. of complaints pending rederessal -Nil and No. of complaints received - Nil.
- 3 Company operates into single business segment, namely office products & service charges in respect thereof. Therefore, the information pursuant to AS-17 is not applicable.
- 4 Promoters have not pledged any shares.

For Sparc Systems Ltd.

J. T. D'souza
Managing Director
Mumbai, May 29, 2012