

Unaudited Financial Results for quarter ended September 30, 2010

Rs. in lacs

Particulars	Quarter ended		Six months ended		Year ended
	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2009 (Audited)
Sales & Services	0.04	2.51	9.64	7.79	11.45
Total Expenditure	2.95	4.91	12.49	12.58	21.57
a. Consumption of R.M. & Cost of Traded goods	0.06	0.34	5.91	4.67	4.95
b. Personnel Expenses	2.80	1.80	3.79	2.75	8.99
c. Other expenses	0.09	4.54	1.89	5.42	7.75
d. Change in Inventory		-1.77	0.90	-0.26	-0.12
Interest (Net)	-3.07	-3.85	-4.57	-7.83	-13.05
Gross Profit (Loss)	0.17	1.45	1.72	3.04	2.93
Depreciation	1.42	1.42	2.84	2.84	5.74
Profit before tax	-1.26	0.03	-1.12	0.20	-2.81
Less Provision for Taxation					
Add Earlier Prov for tax w/b					
Current					0.15
Deferred					-0.42
Fringe Benefit Tax					0.00
Net Profit (Loss) after tax	-1.26	0.03	-1.12	0.20	-2.54
Paid-up Equity Share Capital (Face value of Rs 10/)	496.85	496.85	496.85	496.85	496.85
Reserves & Surplus					0.02
Earning per share	-0.03	0.00	-0.02	0.00	-0.05
Aggregate of Non-Promoter Shareholding					
-Number of Shares	3522900	3522900	3522900	3522900	3522900
-Percentage of Shareholding	72.06	72.06	72.06	72.06	72.06
Promoter and Promoter group shareholding					
a. Pledged / Encumbered					
No of shares	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b. Non Pledged / Non Encumbered					
No of shares	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL

Summary of Assets and Liabilities as at September 30, 2010

Particulars	As at 30.9.2010 (Unaudited)	As st 30.9.2009 (Audited)
Liabilities		
Shareholders Fund		
a. Capital	496.85	496.85
b. Reserves and Surplus	-1.10	2.75
Loan Funds	42.46	42.46
Deferred Tax Liability	0.18	0.60
Total	538.39	542.66
Fixed Assets	197.69	211.24
Investments		39.24
Current Assets, Loans and Advances		
a. Inventories	1.35	1.75
b. Sundry Debtors	7.88	9.37
c. Cash and bank balances	1.91	1.05
d. Other Current Assets	0.42	0.42
e. Loans and Advances	346.70	295.71
Less: Current liabilities and provisions		
a. Liabilities	17.56	16.12
b. Provisions		
Total	538.39	542.66

Notes:

1. The above results were taken on records by the Board of Directors in their meeting held on 30.10.2010.
2. Limited Audit Review has been conducted by the Auditors. No Qualification by the Auditors.
3. No of complaints pending rederessal - Nil and no of complaints received - Nil.
4. The Company operates into single business segment, namely office products & service charges in respect thereof. Therefore, the information pursuant to AS-17 is not applicable.
5. Provision for Income Tax will be made at the end of the year.

For Sparc Systems Ltd.

J. T. D'souza
 Managing Director
 Mumbai, October 30, 2010