

Audited Financial Results for the year ended 31/03/2011

Particulars	Year ended 31/03/2011 (Audited)	(Rs. in Lacs) Year ended 31/03/2010 (Audited)
Sales & Services	10.00	11.45
Total Expenditure	10.31	21.57
a. Consumption of R.M. & Cost of Traded Goods	4.20	4.95
b. Personnel Expenses	3.37	8.99
c. Other Expenses	2.74	7.75
d. Change in Inventory		-0.12
Interest (net)	-2.87	-13.05
Gross Profit (Loss)	2.56	2.93
Depreciation	5.82	5.74
Profit Before Tax	-3.26	-2.81
Less provision for taxation		
Add Earlier Prov for tax w/b	0.02	
Less: Current year income tax provision	0.17	0.15
Less: Earlier year income tax provision	0.18	0.00
Deferred Tax	1.61	-0.42
Net Profit (Loss) after tax	-1.98	-2.54
Paid-up Equity Share Capital (Face value of Rs. 10/-)	496.85	496.85
Reserves & Surplus	0.00	0.03
Earning per share	-0.04	-0.05
Aggregate of Non-Promoter Shareholding		
- Number of shares	3522900	3522900
- Percentage of shareholding	72.06	72.06
Promoter and Promoter group shareholding		
a. Pledged / Encumbered		
No. of shares	NIL	NIL
Percentage of Shares (as a % of the total share holding of promoter and promoter group)	NIL	NIL
Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL
b. Non Pledged / Non Encumbered		
No. of shares	1366100	1366100
Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100	100
Percentage of Shares (as a % of the total share capital of the company)	27.94	27.94

Notes:

1. The above results were taken on record by the Board of Directors in their meeting held on May 31, 2011.
2. No. of complaints received - Nil. No. of complaints pending redressal – Nil.
3. Note on Auditors Qualifications – Nil.
4. The Company's main business is office automation and security system related services. There are no separate reportable segments as per Accounting Standard 17 (AS17).
5. Figures have been regrouped where ever necessary.

For Sparc Systems Ltd.

J T Dsouza
Managing Director
Mumbai May 31, 2011